

Government of India
Central Water Commission
O&M Section

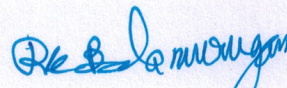
3rd Floor(S), Sewa Bhawan,
R.K. Puram, New Delhi-110066
Dated 15.02.2022

OFFICE MEMORANDUM

Subject:- Amendment to General Financial Rules (GFR), 2017 to include insurance Surety Bonds as Security Instrument.

A copy of DoWR, RD&GR's OM. No. 15/1/2020-IFD Section-MoWR-Part(1) dated 10.02.2022 and Department of Expenditure's OM No. F.1/1/2022-PPD dated 02.02.2022 (Copy enclosed) regarding amendment in Rule 170(i) and Rule 171(i) of General Financial Rules (GFR), 2017 regarding Bid Security and Performance Security, is circulated for information and compliance.

Encl: As above.



(R.K. Balamurgan)

Under Secretary(O&M).

Tel. No. 011-29583302

Copy to:

1. PPS to Chairman, CWC, New Delhi.
2. P.S. to Member (D&R),/Member (WP&P),/Member (RM), CWC, New Delhi.
3. All Chief Engineers (including field formations), CWC.
4. All Directors/Superintending Engineers of CWC.
5. Accounts Officers, CWC.
6. All Under Secretaries/Section Officers,CWC.
7. Guard File, O&M Section, CWC.

202332/2022/O&M
From : Dr RK Gupta (chairman-cwc@nic.in)
To : cenimgmt@nic.in, tcode@nic.in, sameerds-cwc@nic.in

Cc :

Subject : Fwd: [Mowr-orgnheads] Amendment to General Financial Rules 2017

Date : Feb 10 2022 12:08 PM

From: "Y.P Yadav Desk" <ifd-mowr@gov.in>
To: "wing head" <mowr-wingheads@lsmgr.nic.in>, "Organization Head" <mowr-orgnheads@lsmgr.nic.in>, "branch heads" <mowr-branchheads@lsmgr.nic.in>, "sections" <mowr-sections@lsmgr.nic.in>
Cc: "A.K. Patro" <ak.patro@nic.in>
Sent: Thursday, February 10, 2022 11:33:22 AM
Subject: [Mowr-orgnheads] Amendment to General Financial Rules 2017

Please find the attachment Office Memorandum regarding the Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bond as Security Instrument.

Thanks & Regards,
IFD, Section

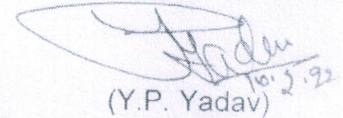
Mowr-orgnheads mailing list -- mowr-orgnheads@lsmgr.nic.in
To unsubscribe send an email to mowr-orgnheads-leave@lsmgr.nic.in

Shram Shakti Bhawan,
New Delhi, Dated: 16 February, 2022

OFFICE MEMORANDUM

Subject: Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument.

The undersigned is directed to forward OM No. 1/1/2022-PPD dated 02.02.2022 of Department of Expenditure, Ministry of Finance, regarding amendment in Rule 170(i) and Rule 171(i) of General Financial Rules (GFR), 2017 regarding 'Bid Security and Performance Security, for information and necessary action.


(Y.P. Yadav)

Under Secretary (Finance-II)
Tel. No. 23719302

To

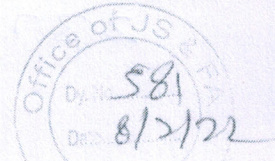
- (i) All Wings/Divisions/Sections/Organizations under DoWR, RD&GR

Copy to:-

DS (Finance)

No.F.1/1/2022-PPD
Government of India
Ministry of Finance
Department of Expenditure
Procurement Policy Division

264-C, North Block, New Delhi.
2nd February, 2022.



OFFICE MEMORANDUM

Subject: Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument.

It has been decided to partially amend Rule 170(i) and Rule 171(i) of General Financial Rules (GFR), 2017 regarding 'Bid Security and Performance Security respectively' as under:

Rule/ Para	Existing provision	Amended Rule
170(i)	The bid security may be accepted in the form of Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.	The bid security may be accepted in the form of Insurance Surety Bonds , Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.
171(i)	Performance Security may be furnished in the form of an Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects	Performance Security may be furnished in the form of Insurance Surety Bonds , Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects

2. This OM is also available on website of Department of Expenditure; www.doe.gov.in -> Notification -> Circular --> Procurement Policy OM. Hindi version of this OM will follow.

JS, FA
Kanwalpreet
Director (Procurement Policy)
Tel.: 23093811
Email: kanwal.irss@gov.in

To
Secretaries to All Central Government Ministries/ Departments